



CIQS Syllabus		Original:	May 17, 1993
Course No:	C106	Rev. No:	4
Course Title:	Economics I	Rev. Date:	March 31, 2012

**Course Description:**

This course introduces the student to the theory of economics and addresses the micro economic policies, issues and debates. This course along with subject C206, Economics II, will assist the quantity surveyor in predicting price fluctuations and explaining why prices, on various projects, have fluctuated, or may fluctuate, in future.

**Suggested Prerequisites:**

None.

**Learning Outcomes:**

The candidate will be able to:

1. Demonstrate a basic knowledge of the theory of economics.
2. Demonstrate a basic knowledge of the structure of the Canadian economy.
3. Demonstrate a basic understanding of prices and market including demand and supply and the price system.
4. Demonstrate an understanding of private sector and public sector industry.
5. Demonstrate an understanding of the role of the government in the Canadian economy.
6. Demonstrate an understanding of the micro economic theories including demand and supply, consumer choice, cost of business, competition, monopolies.
7. Demonstrate an understanding of factor markets and factor income.

**Course Content:**

The candidate will study from the relevant sections of the required text or may attend a Microeconomics course as approved by the CIQS

**Required Textbooks and Materials:**

1. Principles of Microeconomics, 5<sup>th</sup> Canadian Edition, by N. Gregory Mankiw, Ronald D. Kneebone, Kenneth J. McKenzie.
2. Text as prescribed by the course attended.

**Testing:**

1. Emphasis in testing of this subject will be a basic understanding of economic theory and the theory of Microeconomics.
2. Understanding of the application of Microeconomics theory